



Vickery Holman
Property Consultants

Cornwall | Devon | Somerset | Bristol

Unit 21

For Sale

£385,000

Unit 21 Devonshire Meadows, Broadley Industrial
Park, Roborough, Plymouth, PL6 7EZ

4,500 Sq Ft
(418.1 Sq M)

Summary

- Industrial investment
- Established and popular location
- Producing £28,500 pa
- £385,00
- GIA – 4,500 sq ft
- Established tenant in occupation on the same estate since 2010
- Annual RPI increases
- 7.11% assuming purchaser costs of 4.07%.

Location:

Plymouth is the second largest city on the South Coast of England and after Bristol, the largest in the Southwest with a resident population of 264,700. There are a further 100,000 in its travel-to-work area. The city has an economic output of £5.03 billion, 110,300 jobs and it plans to get bigger by growing its population and expanding its economy. Britain's Ocean City nestles in an Area of Outstanding Natural Beauty with the Dartmoor National Park to the North, whilst the natural harbour of Plymouth Sound creates the Southern Border with the Rivers Plym and Tamar on either side. Plymouth is renowned for its maritime history, which includes Drake and the Pilgrim

Fathers. The Marine Industry Sector is extremely important in the city with 300 firms employing around 13,600 people. Plymouth University is one of the largest centres for marine excellence in Europe. Plymouth is also one of 8 freeport locations within the UK. For more information click here.

The City has excellent road connections with the A38 linking west to Cornwall and east to the national motorway network at Junction 31 of the M5 motorway at Exeter. Plymouth's mainline railway station provides regular services to London Paddington of just over three hours. There are also other direct services to Bristol, the Midlands, the North, Scotland and South Wales. Exeter Airport is approximately 50 miles away and Newquay Airport is approximately 45 miles away.

By Road:
Exeter - 45 miles (72 km)
Bristol - 120 miles (193 km)
London - 215 miles (346 km)

Devonshire Meadows is located to the north of the city, accessed via the A386 Tavistock Road which connects to the A38 at Mannadon.

Description:

Devonshire Meadows is a modern industrial and mixed-use development, within a landscaped environment benefitting from a range of tenants.

The building is a steel portal frame construction with part block and part steel panel elevations under a profile roof with translucent light panels. The unit benefits from a high eaves height with minimum eaves height of 5m and a roller shutter door that is 4m high and 4m wide. The floor is typically concrete. Unit 21 currently links with Units 22 and 25 as they are the same tenant.

Externally, there is allocated parking and circulation space with landscaped grounds.

Accommodation:

Plans and floor areas have been provided by the landlord from management records. They are not to scale and for illustrative purposes only, interested parties are advised to confirm their accuracy themselves. Measurements are gross internal.

	sq m	sq ft
Total	418.1	4,500

Service charge:

A service charge levied for the upkeep and maintenance of the estate The tenant contributes their proportion.

Services:

We understand that mains electricity, water and drainage are connected to the property however these services have not been tested by the agents. Interested parties should make their own enquiries. We understand there is a gas pipe running across the raised turfed section to the north of the industrial units and there are associated rights in place- please see data pack for more details and title documents.

EPC / MEES:

C(69)

Business rates:

From the Valuation Office Agency website (www.voa.gov.uk) we understand that the current Rateable Value for Units 21, 22 & 25 is £64,000, therefore making the approximate Rates Payable £35,520 per annum for 2025/26.

[Contact](#) our team of business rates experts if you have a query about the rateable value of this property.

Tenancy:

See overleaf.

Terms:

The long leasehold interest is available subject to the existing tenancy.

Legal fees:

Each party to be responsible for their own legal fees in relation to this transaction.

Money laundering:

Under the Money Laundering Regulations 2017, Vickery Holman will require any purchaser to provide proof of identity and address prior to exchange.

VAT:

The property is elected for VAT and therefore will be payable on the purchase price.

Further information and viewings:

For further information or to arrange a viewing please contact the sole agents.

CONTACT THE AGENT

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Tenancy:

Unit	Tenant	Area Sq Ft	Type	Status	Moved in	Lease Commencement Date	Lease End Date	Type of contract	Break Clause	Rent Review	Price Per Sq Ft	Annual Rent
21	South West Welding Supplies Ltd	4,500	Industrial	Occupied	14/04/23	14/04/2023	13/04/2026	Lease	14/04/25	Index linked subject to cap	£6.33	£28,500

