

To Let

£60,000 pax

223 - 226 High Street, Exeter, Devon, EX4 3LR

4,870 Sq Ft (452.4 Sq M)

Summary

- Prime leisure premises on Exeter
 High Street
- Approx. 4,871 sq ft (452.50 sq m)
- Prominent ground floor frontage on the high street
- Large open plan accommodation with ancillary staff facilities
- Other retailers in the vicinity include Tesco Express, Marks & Spencer, Skechers, Holland Barrett and Urban Outfitters
- Suitable for alternative uses subject to planning

Location:

The property is located in the cathedral city of Exeter situated on the River Exe and capital city of Devon. The city itself has a population of approx. 135,000 and benefits from a a large student population attracted to the city through the prestigious Russell Group Exeter University which has a student population of approx. 30,000.

The city is also a popular tourist destination which attracts quality retail occupiers to the high street, abundant leisure activities on Exeter Quay and Exmouth beach is only a 20 minute drive from the city centre.

The property is located in a prime position on the High Street with other retailers in the nearby vicinity including Tesco Express, Marks & Spencer, Skechers, Holland Barrett and Urban Outfitters.

Description:

The unit is located in a prominent position on the High Street with a wide ground floor glass frontage measuring approx. 19 ft 17 ins (5.84 m). The majority of the property consists of a large open plan basement sales/restaurant area with ancillary storage, w/cs and staff welfare accommodation.

Please note, the building (referred as 225 & 226 High Street) is shown as Grade II Listed under the Planning (Listed Buildings and Conservation Areas) Act and is also within the Central Conservation Area of the city.

Accommodation:

All areas are approximate and measured in accordance with the RICS Property Measurement (2nd Edition) on a gross internal basis.

	sq m	sq ft
Ground Floor	16.3	175
Basement	436.2	4,695
Total	452.5	4,870

Service charge:

A service charge is levied for the upkeep and maintenance of the communal areas. Please enquire for further information.

Services:

We understand that mains electricity, gas, water and drainage are connected to the property however these services have not been tested by the agents. Interested parties should make their own enquiries.

EPC / MEES:

The property has an EPC rating of C (67).

Planning:

The amended use classes would mean this property could be used for retail, restaurants, snackbars, cafes and pubs.

Business rates:

From a visit to the valuation office website www.voa.gov.uk we understand that the current rateable value is £49,500 effective from 1st April 2023. This is not what you pay and please check this directly. Current government support in the sector provides additional relief until March 2025.

<u>Contact</u> our team of business rates experts if you have a query about the rateable value of this property.

Terms:

The premises are available by way of a new lease subject to vacant possession.

Legal fees:

Each party to be responsible for their own legal fees in relation to this transaction.

VAT:

The property has been elected for VAT and therefore VAT will be charged on the rent.

Code for leasing business premises:

Interested parties are advised to seek professional advice before entering into lease negotiations and should refer to the RICS Code for Leasing Business Premises, 1st Edition.

Further information and viewings:

For further information or to arrange a viewing please contact the sole agents.

CONTACT THE AGENT

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Floor Plan







