

Summary

- Rare opportunity for owneroccupier
- Stand alone warehouse facilities
- Front and rear yard areas
- Gated entrance and secured yard area
- Overall site area circa 2.026 acres (0.820 hectares)
- Main warehouse circa 5,665 sq ft (526 sq m)
- Adjoining ancillary warehouse circa 1,145 sq ft (106 sq m)
- Informal tender by 12 noon Friday
 29th of November 2024

Location:

The property is located just off the A30 in Okehampton approx. 21 miles west of Exeter, 26 miles north of Plymouth and 24 miles south of Barnstaple. The town has a population of approx. 5,922 and benefits from the new Okehampton Railway Station that connects Exeter St Davids to Plymouth via Tavistock on the Dartmoor Line.

The town is also serviced by the Stagecoach Bus Service from Exeter, Bude, Newquay and Tavistock. Bus service 6 runs from the town to Exeter with the 6A service to Launceston.

The property is located to the north of the town with numerous well established industrial occupiers including Southern Lubricants, Moorland Fuels and ATS Euromaster in close proximity to the property.

Description:

A stand-alone industrial unit set within its own gated and secured yard area. The building offers a front reception / sales area leading into the main warehouse with an ancillary adjoining smaller warehouse. The current internal lay out of the main warehouse is a mix of open plan and sales area with reception desk and office facilities. There is also a small kitchen area and separate WC's.

There is a non-structural mezzanine floor in place, which offers additional overhead storage.

Both the adjoining and main warehouse buildings have access via roller shutter doors located at the front and rear of the units. The roller shutter doors are a mix of manual and electric with heights ranging from approx. 3.9m to 4.3m. The smaller warehouse offers circa eaves height of 4.4 m max / 3.4 m min whilst the main warehouse is circa 5.5 m max / 4.05 m min.

The front yard area provides for customer / staff parking plus additional storage as required with excellent turning circle for loading & deliveries. The site also benefits from its own entrance/ driveway off the main North Road with a gated entrance and part palisade fencing on the front boundaries with secondary secured fencing at the rear.

The site cannot be used for a builders' merchant for a period of 3 years.

Accommodation:

All areas are approximate and measured in accordance with the RICS Property Measurement (2nd Edition) on a gross internal basis.

Approx	sq m	sq ft
Main warehouse	526.35	5,665
Adjoining warehouse	106.45	1,145
Reception area	42.41	456
Total	675.21	7,266
Mezzanine flooring non structure item	273.43	2,932
	hectares	acres
Site area	819.89	2.026

^{*8.24%} site coverage excluding mezzanine

Services:

We understand that mains electricity, water and drainage are connected to the property however these services have not been tested by the agents. Interested parties should make their own enquiries.

EPC / MEES:

Details available from Agents

Business rates:

From the Valuation Office Agency website (www.voa.gov.uk) we understand that the current Rateable Value is £39,000, therefore making the approximate Rates Payable £19,461per annum for 2024/25.

<u>Contact</u> our team of business rates experts if you have a query about the rateable value of this property.

Terms:

The freehold of the property is for sale at a guide price of £900,000.

Informal Tender by 12 noon 29th November 2024.

Please see attached for details of the best bids timeline and requirements.

Legal fees:

Each party to be responsible for their own legal fees in relation to this transaction.

Money laundering:

Under the Money Laundering Regulations 2017, Vickery Holman will require any purchaser to provide proof of identity and address prior to exchange.

VAT:

The property has been registered for VAT and therefore VAT will be charged on the price.

Further information and viewings:

For further information or to arrange a viewing please contact the sole agents.

CONTACT THE AGENT

Zach Maiden

Tel: **07770 442592**

Email: zmaiden@vickeryholman.com

Charles Harris

Tel: 07809 199583

Email: charris@vickeryholman.com

Exeter Office

Balliol House, Southernhay Gardens,

Exeter, Devon, EX1 1NP







BEST BIDS INVITED - 12 noon FRIDAY 29th November 2024

SUBJECT TO CONTRACT

All bids should be made (by email) to us no later than 12 noon on Friday 29th November 2024.

Your bid must be received by us no later than the date and time specified above.

Please send your bid to <u>zmaiden@vickeryholman.com</u> (please cc in <u>strott@vickeryholman.com</u>). Please include the following in the email subject header:

Informal Tender enclosed for Former Travis Perkins, 50 North Industrial Road Estate, Okehampton, Devon, EX20 1BQ.

Your offer should include the following information:

- 1) Full name, address and contact details of the intended purchaser.
- 2) Price you are offering.
- 3) Name, address and contact information of your solicitor including the individual who would deal with the matter.
- 4) Details of how you intend to finance the purchase and evidence that suitable means are in place to enable you to proceed in the event of your offer being accepted.
- 5) Confirmation of any conditions to be attached to your offer. If your offer is subject to planning permission, then outline details of what you intend to apply for and the associated timescales for each stage.
- 6) Timescales for exchange and completion.
- 7) Photographic ID and proof of address in order for a credit check to be undertaken in accordance with the Money Laundering Regulations 2017 should your bid be successful.

In asking for best and final bids in this manner our client is not obliged to accept the highest or any other offer for the property. Your offer should not be connected in any way to any other offer that may be made for the property and only offers of a non-variable nature will be considered.

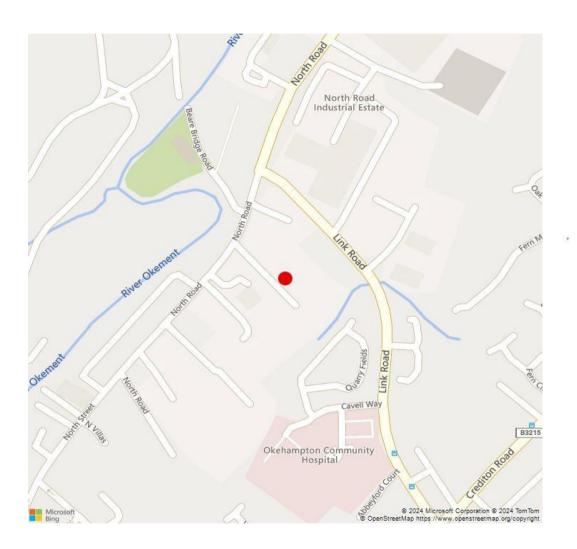
Should you have any queries please contact:

ZACH MAIDEN BSc (Hons) MRICS

ASSOCIATE | HEAD OF EXETER AGENCY

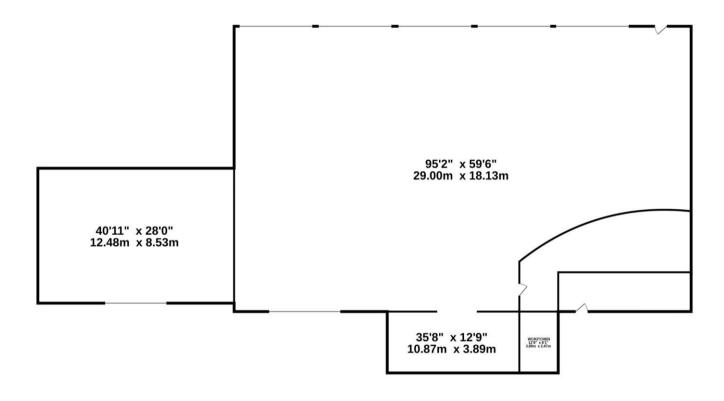
T: 07770 442592

E: zmaiden@vickeryholman.com





GROUND FLOOR PLAN



Whilst every attempt has been made to ensure the accuracy of the floorplan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarantee as to their operability or efficiency and be given.

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